



شركة الدوحة للتأمين (ش.م.ق.)
Doha Insurance Co. (Q.S.C.)

Doha Insurance Company (Q.S.C.)
Doha - Qatar
Balance Sheet As of 30 September 2010

| | 30/09/2010 Unaudited Qatari Riyal | 30/09/2009 Unaudited Qatari Riyal | 31/12/2009 Audited Qatari Riyal |
|---|---|---|---------------------------------------|
| ASSETS | | | |
| Cash and bank balances | 144,092,938 | 150,664,247 | 151,629,231 |
| Financial Investments | 236,969,447 | 222,258,395 | 199,538,279 |
| Re-insurance contract assets | 1,128,451,892 | 152,834,495 | 156,848,048 |
| Insurance and other receivables | 89,001,932 | 72,215,937 | 86,629,464 |
| Investment properties | 28,897,764 | 29,794,809 | 29,476,560 |
| Property and equipment | 56,243,701 | 47,236,491 | 49,462,130 |
| TOTAL ASSETS | 1,683,657,674 | 675,004,374 | 673,583,712 |
| SHAREHOLDERS' EQUITY AND LIABILITIES | | | |
| SHAREHOLDERS' EQUITY | | | |
| Share capital | 180,000,000 | 180,000,000 | 180,000,000 |
| Legal reserve | 96,405,928 | 96,405,928 | 96,405,928 |
| Cumulative Change in Fair value | 43,089,499 | 29,229,919 | 18,691,794 |
| Proposed cash dividends | - | - | 45,000,000 |
| Retained earnings | 81,369,358 | 65,131,674 | 31,249,047 |
| TOTAL SHAREHOLDERS' EQUITY | 400,864,786 | 370,767,520 | 371,346,769 |
| LIABILITIES | | | |
| Insurance contract liabilities | 1,227,158,404 | 247,165,308 | 245,434,241 |
| Provision, insurance and other payables | 50,312,506 | 52,245,993 | 51,738,620 |
| Employees' end of service benefits | 5,321,978 | 4,825,553 | 5,064,082 |
| TOTAL LIABILITIES | 1,282,792,888 | 304,236,854 | 302,236,943 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 1,683,657,674 | 675,004,374 | 673,583,712 |

Sheikh Nawaf Nasser Bin Khaled Al-Thani
Chairman

Mr. Bassam Hussein
General Manager



شركة الدوحة للتأمين (ش.م.ق.)
Doha Insurance Co. (Q.S.C.)

Doha Insurance Company,
Doha - Qatar

Statement of Income for the period ended 30 September 2010

| | 30/09/2010 Unaudited Qatari Riyal | 30/09/2009 Unaudited Qatari Riyal |
|--|---|---|
| Income | | |
| Gross Premiums | 312,464,772 | 225,251,546 |
| Reinsurers' Share of gross premiums | (240,669,513) | (156,535,711) |
| Net Premiums | 71,795,259 | 68,715,834 |
| Change in Unexpired risk reserve | (1,229,593) | (1,727,014) |
| Earned Insurance Premiums | 70,565,666 | 66,988,820 |
| Commission received | 17,728,962 | 14,295,041 |
| Change in deferred Commission | (1,277,488) | 635,823 |
| Total underwriting revenue | 87,017,140 | 81,919,685 |
| Claims paid | (35,453,149) | (43,085,288) |
| Reinsurer's Share of claims | 12,321,388 | 16,129,602 |
| Change in outstanding claims reserve | (7,613,239) | (7,645,502) |
| Commissions paid | (3,315,084) | (3,169,004) |
| NET UNDERWRITING RESULTS | 52,957,057 | 44,149,493 |
| Income from sale of investments | 1,269,061 | 1,429,329 |
| Net profit on investments held for trading | 675,824 | 265,937 |
| Interest income | 5,963,511 | 6,490,039 |
| Dividend income | 8,099,137 | 11,305,929 |
| Rental Income from investment properties | 4,926,116 | 4,197,199 |
| Other income | 1,511,373 | 716,356 |
| INVESTMENT AND OTHER INCOME | 22,445,021 | 24,404,789 |
| Salaries and other staff costs | (15,145,776) | (13,466,350) |
| General and administrative expenses | (4,595,997) | (4,070,593) |
| Impairment of Investment | (300,520) | (6,301,755) |
| Loss on redemption | (891,918) | - |
| Maintenance of investment properties | (253,859) | (131,020) |
| Depreciation of investment properties | (1,006,046) | (938,335) |
| Depreciation for property and equipment | (1,157,507) | (1,017,379) |
| Total Expenses | (23,351,623) | (25,925,433) |
| PROFIT FOR THE PERIOD BEFORE ALLOCATION TO TAKAFUL BRANCH POLICYHOLDERS | 52,050,455 | 42,628,850 |
| Net Surplus attributable to Doha Takaful policyholders | (1,930,142) | (1,666,293) |
| PROFIT FOR THE YEAR BEFORE PROVISION FOR SOCIAL ANDSPORTS ACTIVITIES CONTRIBUTION | 50,120,313 | 40,962,557 |
| Earnings Per Share | 2.78 | 2.28 |
| Weighted Average Number of Shares | 18,000,000 | 18,000,000 |